

**GOVERNMENT OF MEGHALAYA
FINANCE (ECONOMIC AFFAIRS) DEPARTMENT
INSTITUTIONAL FINANCE BRANCH**

No. FIF 20/2021/Vol-I/244

Dated Shillong, the 13th August, 2024

From: Shri Randal Rangad
Deputy Director Institutional Finance & Ex-Officio
Under Secretary to the Government of Meghalaya
Finance (Economic Affairs) Department
Government of Meghalaya

To The Assistant General Manager
R-I & Convener SLBC, Meghalaya,
SBI Administrative Office, Lead Bank Section
Dhanketi, Shillong - 793001

Sub: Minutes of the SLBC meeting for quarter ending March, 2024, held on 28th June, 2024.

Sir,

In inviting a reference to the subject cited above, I am directed to forward herewith the Minutes of the SLBC meeting for the quarter ending March, 2024, held under the Chairmanship of Shri D.P.Wahlang, IAS, Chief Secretary and Chairman SLBC Meghalaya, on 28th June, 2024, in the Conference Room, Main Secretariat Building, with a request to kindly circulate the same to all the member banks.

Yours faithfully



Deputy Director Institutional Finance & Ex-Officio
Under Secretary to the Government of Meghalaya
Finance (Economic Affairs) Department

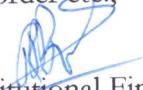
Memo o. FIF.20/2021/ Vol-I/244-A

Dated Shillong, the 13th August, 2024

Copy forwarded to:-

1. P.S. to Chief Secretary to the Government of Meghalaya, for information of Chief Secretary.
2. P.S. to Additional Chief Secretary to the Government of Meghalaya, for information of Additional Chief Secretary.
3. P.A. to Principal Secretary / Commissioner & Secretary / Secretary / Joint Secretary, to the Government of Meghalaya _____ Department for information of Principal Secretary / Commissioner & Secretary / Secretary / Joint Secretary.
4. All Deputy Commissioners for information.

By order etc.,



Deputy Director Institutional Finance & Ex-Officio
Under Secretary to the Government of Meghalaya
Finance (Economic Affairs) Department

**MINUTES OF STATE LEVEL BANKERS COMMITTEE (SLBC) MEETING FOR THE QUARTER
ENDING MARCH 2024 IN MEGHALAYA HELD ON 28th June, 2024.**

(The List of participants at Annexure)

The State Level Bankers Committee (SLBC) Meeting for the quarter ended March 2024 was held on 28th June 2024 in the Conference Hall, Main Secretariat Building, Shillong under the Chairmanship of Shri Donald P Wahlang, IAS & Chief Secretary, Govt. of Meghalaya.

1. Shri. Anindya Deb, AGM SBI & SLBC Local Convener, in the opening address welcomed all the participants and requested Shri Dhruba Charan Bal, Convener SLBC, to address the gathering who in his opening address welcomed all the dignitaries and informed that the total deposit and advance held by the banks at the end of the financial year is Rs.39197.92 Crores and Rs.19688.13 crores respectively with a CD ratio of 50.23% as on 31.03.2024 against the CD ratio of 45.82% in March 2023. However, he noted with concern the low CD ratio of the State which is far below the desired level of 60% and urged the banks to step up loan disbursement to improve the State CD ratio.

He also referred to the total priority sectors lending of ₹. 8588 Crores against the total Advance of ₹. 19688.13 Crores constituting 43.62%, which is well above the benchmark of 40% set by RBI but noted with concern the under-performance in Agriculture lending.

The banks have sanctioned ₹. 2386.31 crores of priority sector loans in 2023-24 against the Target of ₹ 2662.63 crores constituting a performance of 89.62% with the achievement of 128% in MSME sector. He informed that the ACP target of 2024-25 is synchronised with the Potential Link plan of NABARD and Government sponsored schemes and anticipated that the financial year of 2024-25 will end up with 100 % achievement.

2. Shri D.P. Wahlang, IAS and Chairman SLBC, in his opening address welcomed all the dignitaries present in the meeting and requested Shri Anindya Deb, AGM SLBC to arrange the next SLBC meeting in better location with more space because the existing hall is too small and the Yojana Bhavan Auditorium is under renovation.

(Action-SLBC)

He informed the house that the Government has taken many initiatives for public services and one of the new initiatives is the CM-Connect Schemes which will be launched by the Chief Minister on 4th July 2024 at Adokgre, North Garo Hills district, where the CM will be interacting with people of the District. He called upon the bankers to actively participate in minimising the lack of banking services in unbanked areas and to ensure that banking services reach the last mile customers in remote villages.

(Action - All banks)

Another flagship program of the Government is the CM Elevate Scheme under which around 30,000 applications have already been processed. District level cells are formed to support

the beneficiaries and melas were conducted in different locations. He requested the bankers to coordinate with the State Government departments to encourage entrepreneurs in new ventures and improve employment generation through credit linkage so that this new developmental change will reach the last mile.

(Action - All Banks and State Govt. Deptt)

The Chairman requested Finance Department, National Informatics Centre (NIC) and SLBC to work in tandem to develop the Matrix application which is a mixed bag of parameters set by the State Government measuring the individual banks' performance in providing services to the local people.

(Action - NIC, Finance Department and SLBC)

3. Discussion on Action Taken Report (ATR) Compliances and Agenda

i. **Branch opening by Axis Bank at Rongara** – Axis Bank, which has been allotted to open a branch in Rongara, the only Block which is unbanked, informed that they are unable to open a branch due to premises issue, Chief Secretary requested the bank to construct a premise near the Block Office compound, using prefab material for which the State Government is willing to provide financial aid.

(Action - Axis Bank and Finance Department)

ii. The long pending Branch opening by MCAB at Adokgre, Raksamgre and Damalgre was discussed and the Chairman instructed that the same may be reviewed in the sub-committee meeting headed by the Finance department with the bank and final decision to be taken whether to open or drop the proposal for opening a bank branch in these villages. MCAB agreed to open a branch at Ranikor by September 2024.

(Action - Finance department and MCAB)

iii. Punjab National Bank informed that branch opening at Baghmara and Ampati is delayed due to non-availability of premises. PNB is instructed to take up the premise issue with the District Administration.

(Action – PNB, Finance department, DC - Baghmara and Ampati)

iv. MRB informed that furnishing, electrification and LAN cabling at Tikrikilla branch is in progress and is expected to be opened by September 2024. However, MRB has advised that branch opening at Selsella is not feasible.

(Action - MRB)

v. **ATM installation at Sohiong by Canara Bank** – The Management of Canara Bank has approved setting up/installing of a new ATM at Sohiong village at the identified location which is expected to be operational by August 2024.

(Action - Canara Bank)

vi. Managing Director KVIC informed that there are 91 remaining PMEGP beneficiaries for EDP training and assured to complete the training at the earliest. KVIC is requested to explore if they can have access to the CIBIL system and do the verification/checking before sending the proposals to banks.

(Action - KVIC)

vii. **Business Correspondents (BC)** - The Banks are to ensure that minimum services is provided by all the BC like Account opening (PMJDY), Sourcing and enrolment of Social Security schemes, Mini Statement & Balance enquiry including deposit and withdrawal transactions. Commissioner & Secretary, Finance Department instructed SBI to prepare a template and circulate to all the banks who have BCs which will help to capture data/transactions made by each BCs, thereby reflecting the active and inactive BCs.

(Action - SBI and all banks)

viii. **Expanding and deepening of Digital Payments Ecosystems** – MCAB is one of the major banks in the State, and because of low coverage of MCAB in digital transactions it has pulled down the overall digital coverage in the State. MCAB is requested to take initiative to complete the digital coverage of all their eligible customers before the deadline date of December 2024.

(Action - MCAB)

ix. **Banks with CD ratio of less than 25%** - NESFB, IDFC, SCUB, Union Bank with negative growth in CD ratio and banks CD ratio less than 25% are requested to step up bank finance to achieve the minimum 25% set by next SLBC meeting.

(Action - NESFB, IDFC, SCUB, Union Bank)

x. The Committee expressed disappointment of the fact that some banks are represented by Junior Officials who are not in a position to take decision in the meeting. The Chairman instructed SLBC to inform the Head Office of the concerned banks, which is represented by the junior officials in the meeting instead of Senior Officials or Regional Head, thereby instructing the H.O. to deputy senior officials to attend the SLBC meetings. KMB is directed to submit an explanation in this regard and was instructed to ensure that, henceforth, they send senior officials to attend the meeting.

(Action – SLBC and KMB)

xi. Shri Dhruba Charan Bal, GM of SBI requested NABARD to align the ACP Target of Agriculture sector as per the trend of performances in the previous years, as the annual achievement of Agriculture is always less than 50% of the ACP Target for more than 3 years now.

(Action - NABARD)

xii. The Chief Secretary noted with concern that many major banks like HDFC, ICICI bank, NESFB, IDFC and Bandhan Bank have not sanctioned any PMEGP loans during the year 2024-25. He directed implementing agencies like KVIC, KVIB and DCIC to allot target in Government flagship programs for credit linkage to all the banks. Finance department is requested to call for a meeting shortly to sort out the issues faced by the Banks and the PMEGP implementing agencies related to PMEGP Scheme.

(Action - HDFC, ICICI Bank, NESFB, IDFC, Bandhan Bank and Finance department, DCIC and KVIC)

xiii. Opening of RSETI in East Jaintia Hills district was allotted to PNB and it has been pending for more than two years now. PNB informed that the proposal is pending with the Ministry of Rural Development, Government of India. The Chief Secretary instructed PNB to submit the information received from the MoRD, GoI, to the Finance Department, GoM with a copy marked to the Chief Secretary to enable the state government to follow up with the MORD, GoI. The RSETI State Nodal Officer is requested to follow up and ensure that the Progress of RSETI opening at Khliehriat is taking place within the next quarter.

(Action - PNB and RSETI State Nodal Officer)

xiv. The State Government and other stakeholders are requested to expedite disposal of pending Bakijai cases, especially the implementing agencies under PMEGP scheme. The PMEGP NPA at 41% is very high and this trend will have a negative impact on the credit culture, especially of government sponsored schemes. The Government is requested to support the banks in effective recovery of overdues, and to educate the borrowers for regular repayment of loan instalment.

(Action - KVIC, DCIC, Bakjai Officers, GoM)

xv. Smti J.R. Blah, General Manager of NABARD, Shillong informed that South Garo Hills District is having the lowest banking touchpoints, and as per the data available with the District only around 6% of the farmers are credit linked under KCC. She requested the Banks to deploy more BC fixed points and ATM in South Garo Hills and to promote credit linkage to farmers for sustainable development and livelihood of farmers.

(Action - All Banks)

xvi. **Insurance Coverage for CM Elevate Scheme:-** Shri Luikang Mathew, Divisional Manager of United India Insurance Co. Ltd informed that he is yet to receive the official

information from the State Government to cover for CM Elevate Scheme, though the UNIIC have covered around 400 cases under Government schemes during the last financial year. He pointed out that there are around 20 Insurance companies in the State and suggested that the Government and SLBC engage all the other General insurance companies for covering CM Elevate schemes in the State.

(Action - Finance department)

xvii. **Merger of MRB Branches** - Shri Ashish Yadav, Chairman Meghalaya Rural Bank requested the Government and SLBC to approve the merger of three branches, i.e Marngar branch to merge with Nongpoh branch, Zero Point to merge with Umsning branch and Chutwahu with Jowai branch. The distance between the proposed branches to be merged is between one-to-two Kilometres except Zero-point branch. Alternatively, he assured to cover the areas with BC if the branches are permitted to close through merger.

The meeting concluded with a vote of Thanks from Shri Sunit Mazumder, General Manager of MRB.



Shri D.P. Wahlang, IAS
Chief Secretary, Government of Meghalaya cum Chairman SLBC, Meghalaya

**LIST OF PARTICIPANTS IN THE SLBC FOR THE QUARTER ENDING MARCH 2024 HELD ON
28.06.2024 AT CONFERENCE ROOM, MAIN SECRETARIAT, SHILLONG**

GOVERNMENT OFFICIAL		
SI No.	Name	Designation
1	Shri. D. P. Wahlang, IAS	Chief Secretary, GOM
2	Shri. Shakeel Ahmed, IAS	Assistant Chief Secretary, GOM
3	Shri. Vijay Kumar, IAS	Commissioner & Secretary, GOM
4	Shri. Ramakrishna Chitturi, IAS	Jt Secretary, Finance Dept., GOM
5	D Kharjana	Dy. Dir, Commerce & Industries Dept., GOM
6	Shri. S. R. Mylliemngap	Executive Officer, MKVIB, GOM
7	Shri. Ronald Kynta	COO, MSRLS
8	Smt. Banri Kynti Khongjee	Project Manager, MSRLS
9	Shri. Randal D Rangad	Deputy Director IF, Finance (EA) Dept.
10	Smt. N. Tariang	Director & Jt. Secretary, Finance (EA) Dept.
11	Shri. P. N. Sangma	RO, Finance Dept.
12	Shri. Ancham Ch Marak	ARO, Finance (EA) Dept.
13	Shri. Mange Ram	Director, KVIC
14	Smt. Larisa Mawroh	SMM, SM & ID, NULM
15	Shri. S. P. Gangte	AGM, SIDBI
16	Shri. R Padmanabhan	Sr. Supdt of Post Officials, Dept of Posts
17	K.G.M Lyngsting	PRI/Post Office, Dept. of Posts
18	Shri. Sanjeev Kumar Ganesh	Assistant Audit Officer, PAU (Audit) Office
19	P Marbaniang	IFA, BSNL Meghalaya BA
20	Shri. Ganesh Naik L.G.	ADET (Rural), NELSA, DoT, MOC, GOI
21	Shri. Santhosh VT	SIO NIC
22	Shri. Benos Lyngskor	Add. SIO NIC
RBI/NABARD		
1	Smt. Joan R. Blah	GM, NABARD
2	Shri. Arun Kumar	DGM, NABARD
3	Smt. Vandana V	AGM, NABARD
4	Shri. Olden Nongpluh	GM, RBI
5	Shri Navneet Singh Nagar	DGM, RBI
6	Shri. Anuj Kumar Goyal	Manager, RBI
CONVENORS		
1	Shri. Dhruba Charan Bal	GM, NW-2, SBI
2	Shri. Hemantkumar Gadge	DGM, SLBC, Guwahati
3	Shri. Anindya Deb	Asst. General Manager, SBI R-1 & SLBC Convener, Meghalaya
4	Shri. Komanly Khongwar	SLBC Coordinator, SBI
BANKS/OTHER		
1	Shri. Ashish Yadav	Chairman, MRB

2	Shri. Sumit Majumder	GM, MRB
3	Shri. Dipak Singha Roy	Chief Manager, MRB
4	Shri. D Talukdar	DGM, MCAB Ltd
5	Shri. (Dr) K Patgiri	DGM, MCAB Ltd.
6	Shri. Angshuman Das	AGM & Branch Manager, IDBI Bank
7	Shri. Roshan Thapa	Vice President, HDFC Bank Ltd.
8	Shri. Raju Talukdar	BSM, Bandhan Bank
9	Shri. Sanjay Roy Choudhury	Branch Head, Bandhan Bank
10	Shri. Indrajit Baishya	VP, Ujjivan Bank
11	Shri. Krishna Pradhan	Branch Manager, ICICI Bank
12	Shri. Nishant	Chief Manager, UCO Bank
13	Smt. Malobika Baruah	Chief Manager, Central Bank of India
14	Shri. Anikesh Kumar	Senior Manager, Central Bank of India
15	Smt. Daphishisha Lyngdoh	Officer, Bank of Baroda
16	Smt. Premika Kharbani	Manager, Bank of Baroda
17	Smt. P. T. Raplang	Assistant Manager, Union Bank of India
18	Smt. Ishani Paraser	Assistant Manager, Union Bank of India
19	Shri. Sainath R Kodare	Senior Manager, Bank of Maharashtra
20	Smt. Vivek Shankar	Cash Officer, Bank of Maharashtra
21	Shri. Bhawani Shankar Thakur	Chief Manager, Canara Bank
22	Shri. Pynkynmawlang Rymmai	BM, NEDFI
23	Shri. Dhananjay Das	Senior Manager, IPPB
24	Shri. Homebert Lyngdoh	Manager, IPPB
25	Shri. Seiboi Khongsai	State Head, NESFB
26	H. D. Kharchandy	Branch Manager, NESFB
27	Shri. Benny George	Associate Vice President, Federal Bank
28	Shri. Sumanta Das	Vice President, Axis Bank Ltd
29	Shri. Bamuskhem Mawroh	Branch Manager, Jana Small Finance Bank
30	Shri. Thangbiaksiam Paite	Manager, Punjab & Sind Bank
31	Shri. David L Hrangate	Senior Manager, Indian Overseas Bank
32	Shri. Vinayak Das	Chief Manager, Punjab National Bank
33	Ngailianching	Senior Mgr, Bank of India
34	Shri. Subrat Patnaik	Deputy Zonal Manager, Bank of India
35	Shri. Shantanu Paul	Branch Manager, IndusInd Bank
36	Smt. Aibanalam Lyngdoh	AGM, Shillong Cooperative Bank
37	Shri. R R Ezekiel Ponmei	Senior Manager, Indian Bank
38	Shri. Nivin Mathew Thomas	Branch Manager, South Indian Bank
39	Shri. Dibyendu Majumdar	Branch Manager, Yes Bank Ltd.
40	Smt. Jacqueline Jyrwa	Operational Manager, Kotak Mahindra Bank
41	Annanya Ghosh	SDO, Kotak Mahindra Bank
42	Smt. Wandashisha Lapasam	SO, ESAF SFB
43	Smt. Baailin Ryntathiang	SO, ESAF SFB

44	Shri. Rakesh Upadhyog	Regional Nodal Officer, IDFC First Bank
45	Smt. Rinku Roy	Branch Manager, IDFC First Bank
46	Shri. Nandey Agitok Sangma	CEO, TUCBL
47	Shri. Prafulla Barman	SDR NE States, NACER/NAR
48	Shri. Shiningstar Nongbet	Director, RSETI, Umran, SBI
49	Smt. Jacqueline Nongkhlaw	Director, PNB-RSETI, East Khasi Hills
50	Shri. Sevak Das	LDM, West Jaintia Hills, SBI
51	Shri. Nirod Kumar Choudhury	LDM, West & Southwest Khasi Hills, SBI
52	Shri. K. Kharbuli	LDM, East Jaintia Hills, SBI
53	Shri. Shemphang Lyngdoh	LDM, East Khasi Hills, SBI
54	Shri. Birendra Singh Adhikari	LDM, Ri Bhoi, SBI
55	Shri. Mohidul Islam	LDM, EG & NG, SBI
56	Smt. Rita Hajong	LDM, Easternwest Khasi Hills, PNB
57	Shri. Sibashish Bhattacharjee	LDM, Easternwest Khasi Hills, PNB
58	Smt. Alethea Warjri	SBH, AICL Guwahati
59	Shri. Luikang Mathew R. K	Divisional Manager, UIIC, United India Insurance
60	Smt. Ibadondor Rani	Sr. Associate, SLBC
61	Shri. Lucas Wahlang	Messenger, SBI